SELECTIVITY IS THE BASE CASE.

November scenarios now incorporate real Las Vegas sale and pass outcomes rather than unconfirmed catalog estimates.

November 2026 | Scenarios, not investment forecasts

3 MONTHS	6 MONTHS	12 MONTHS	NO TARGETS
Through Jan 2027	Through Apr 2027	Through Oct 2027	Scenario analysis only

3 months | November 2026 to January 2027

Base case: pricing dispersion persists. Seasonal activity and inventory repositioning may produce both opportunities and ambitious year-end asks. Lower-mile, high-spec 458s, Speciale/Pista, limited Aventadors and Porsche GT cars remain more defensible than ordinary examples, provided entry pricing is rational. Arizona auction results will add more supply-side evidence.

6 months | Through April 2027

Base case: winter collector events including Scottsdale and Amelia will test the strength of current asking prices. Expect highly documented, visually recognizable specifications to receive more attention than generic examples. Because interest-rate, financing and inventory conditions can change, assume no guaranteed uplift even for important collector vehicles.

12 months | Through October 2027

Base case: the gap between truly difficult-to-replace cars and higher-production exotics stays meaningful. Analog performance models, rare factory manual variants, special-series Ferraris and certain Porsche GT cars may retain deep collector demand, but cash-out pricing can diverge sharply from public advertisements. Structural scarcity is not sufficient without authenticity, condition and provenance.

Operating lens by segment

Segment	Central scenario	Primary risk
Ferrari 458 / Pista / Speciale	High-spec, original cars outperform average examples	Auction record treated as generic comp.
Lamborghini V12 / SVJ	Limited models supported by scarcity and specification	Disguised mods, high maintenance, narrow buyer pool.
McLaren LT / Ultimate Series	Chassis-specific opportunities; uneven public liquidity	Large ask-to-sale gap and service exposure.
Porsche GT	Weissach, PTS and Manthey can be meaningful	Overpaying for options without an exit comp.

The downside scenario

Softer discretionary spending, an increase in forced sellers or higher carrying costs could pressure transaction prices even while advertised numbers appear stable. A 30–45-day resale plan should be stress-tested for longer holds, price cuts, buyer financing friction and transport/reconditioning expenses.

The upside scenario

A stronger supply of credible collector sales could validate certain premium tiers. However, a single Las Vegas or winter auction record is not enough to convert a thesis into a uniform market forecast.

How the Las Vegas outcomes change our outlook

The $17 million F50, $16.85 million Daytona SP3, $8 million LaFerrari, $5.95 million Enzo, $4.15 million Chiron Super Sport and $550,000 former-Reserve SLR Roadster are important real auction signals. The PASSED entries for 2021 Aventador SVJ Roadster, 2019 Porsche GT2 RS Weissach and 2020 McLaren 720S Spider reinforce that pricing discipline and reserve-setting matter. This supports a cautious, chassis-specific 3/6/12-month view; it does not support an index-wide downward forecast based on a single auction.

Source clarity: official app result snapshot

Las Vegas October 31 results cited here are the SOLD amounts or PASSED statuses visible in the Broad Arrow Auctions app recording supplied by The XII Reserve on November 1, 2026. The captured Past Lots view does not say whether a displayed amount is hammer-only or includes buyer premium; figures are therefore described as app-reported sold amounts, not hammer prices. Pending any later official corrections, this is a dated snapshot, not a certified final financial settlement.

Sources & methodology

Snapshot (nextcomp.ai)

Bat Speciale (bringatrailer.com)

Bat Svj (bringatrailer.com)

Bat Gt2 Blue (bringatrailer.com)

Bat Gt3 Manthey (bringatrailer.com)

Catalog (fliphtml5.com)