

THE XII RESERVE

MONTHLY EXOTIC & COLLECTOR CAR MARKET INTELLIGENCE

THE RESERVE REPORT

SEPTEMBER 2026

Data through September 21, 2026



THE TWELVE RESERVE | NAPLES, FLORIDA

A market rewarding the right car.

The broad collector-car market entered September with record dollar volume behind it, but the most relevant story for modern-exotic collectors is concentration. Rarity, specification, mileage, provenance and presentation are creating larger spreads between average cars and best-in-class examples.

\$1.01B AUGUST AUCTION SALES	+51% AUGUST DOLLAR VOLUME YOY	\$751.3M MONTEREY 2026 SALES	850 CARS SOLD AT MONTEREY
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CLASSIC.COM reported that August 2026 produced \$1.01 billion in auction sales, up 51% year over year, even as the number of cars sold declined slightly. Monterey alone accounted for \$751.3 million and 850 sold cars. Cars from the 2020s generated \$147.7 million at Monterey from only 53 sales, matching the dollar volume of 1960s cars with far fewer transactions.

The market is not simply paying more for exotics. It is paying more for the examples that are difficult to replace.

Modern Ferrari remains the center of gravity.

Ferrari dominated many of Monterey's modern high-end results, and September public transactions continue to show a widening gap between ordinary cars and exceptional collector-grade examples.

MODEL	RECENT PUBLIC RESULT(S)	SEPTEMBER READ
458 Speciale	\$920K-\$1.49M selected 2026 sales	Recent examples include \$1.129M at 4,100 miles, \$920K at 11K miles, \$1.21M at 6,233 miles and \$1.49M at Monterey. Specification, originality and venue materially affect the range.
488 Pista	\$874K-\$1.12M recent sales	A 526-mile 2020 car sold for \$1.12M in August. Other recent examples at 3K-5K miles sold from \$874K to \$955K. Ultra-low mileage and standout specification continue to command the premium.
488 Pista Spider	\$1.51M-\$1.84M recent sales	September produced \$1.801M for a 907-mile example and \$1.51M for a 4,800-mile car. Monterey added \$1.8425M at 701 miles and \$1.545M at 1,834 miles.
812 GTS	\$710K-\$950K selected Aug-Sep sales	Recent results include \$950K at 985 miles, \$925K at 1,500 miles, \$897K at 190 miles, \$820K at 3,200 miles and \$765K at 484 miles. Spec, year and origin are creating dispersion.
F12tdf	\$3.64M-\$4.19M headline recent sales	Two sub-1,100-mile cars brought \$3.6575M and \$3.635M in August; a March result reached \$4.185M. Exceptional cars have moved materially beyond older benchmarks.
812 Competizione A	\$2.54M-\$4.85M recent public sales	A 2024 Tailor Made example set a public-auction record at \$4.845M; other recent Comp A results have landed in the mid-\$2M to mid-\$3M range.

The Twelve Reserve read: Speciale and Pista are strong, but not uniformly so. Mileage remains important; however, configuration, originality, clean history, documentation and presentation are increasingly separating the best cars from the rest.

Monterey reset multiple modern Ferrari benchmarks.

MODEL	RECENT PUBLIC RESULT(S)	SEPTEMBER READ
Daytona SP3	\$17.825M - 227 miles, RM Sotheby's Monterey	A non-charity auction record for the model. The Atelier specification and major venue produced a result far above earlier public sales.
LaFerrari	\$8.695M - 710 miles, RM Sotheby's Monterey	A new public-auction high for a LaFerrari coupe, reinforcing demand for low-mile modern Ferrari halo cars.
Enzo	\$12.1M - 595 miles, Mecum Monterey; \$9.41M - 9K miles, RM Sotheby's	Mileage matters, but color, provenance and overall quality can create large premiums within the same model.
812 Comp A	\$4.845M - 2024 Tailor Made, RM Sotheby's Monterey	Record price illustrates how special configuration can create a separate valuation tier even within a limited-production model.

A note on the SP3: the \$17.825M Monterey result was a highly specified 227-mile car and should not be treated as a blanket market value for every Daytona SP3. Earlier public sales were materially lower, illustrating how thin supply can produce extreme dispersion.

Scarcity is concentrating demand.

MODEL	RECENT PUBLIC RESULT(S)	SEPTEMBER READ
Aventador SVJ Roadster	\$1.55M at 4,300 miles (Sep 9); \$1.501M at 6K miles (Aug 13)	Two consecutive recent sales support a materially stronger public benchmark for 2021 SVJ Roadsters than older results.

Porsche

MODEL	RECENT PUBLIC RESULT(S)	SEPTEMBER READ
Carrera GT	\$3.575M-\$3.721M for 3.5K-3.8K-mile Monterey cars; \$4.568M for rare Fayence Yellow 9.2K-mile car	The rare-color result shows that configuration can overwhelm mileage alone. The CGT remains one of the clearest analog-hypercar collector benchmarks.
918 Spyder	\$4.017M for a 204-mile example on Aug 6	Low-mileage 918s continue to transact at a substantial premium. Weissach specification, color and mileage remain decisive.

The Twelve Reserve read: Porsche's strongest modern collector story remains concentrated in analog and halo cars rather than the broad model line.

P1 strength is pulling attention back to Woking's halo cars.

MODEL	RECENT PUBLIC RESULT(S)	SEPTEMBER READ
McLaren P1	\$2.42M-\$3.58M selected 2026 public sales	A 3,124-mile P1 sold for \$3.575M at Monterey. Other 2026 results include \$3.465M, \$2.8875M and \$2.4192M. Renewed demand for the 2010s hybrid-hypercar generation is evident.
McLaren Senna	\$1.36M-\$1.87M selected 2026 public sales	A 206-mile example brought \$1.76M in May. Mileage, MSO specification and history remain decisive.
Senna GTR	\$1.188M-\$1.435M 2026 public sales	Track-only GTRs remain a smaller, more specialized buyer pool; recent results cluster tightly around the low-to-mid \$1M range.

The P1 has become one of the clearest beneficiaries of increased collector attention to the “Holy Trinity” era. That does not automatically translate to every modern McLaren, which remains a highly model-specific market.

Thin supply makes private-market context increasingly important.

MODEL	RECENT PUBLIC RESULT(S)	SEPTEMBER READ
Lexus LFA	\$830K at 5,800 miles (Oct 2025); \$951K at 952 miles (Mar 2025)	Public auction liquidity is thin. Good cars rarely appear, so private transactions can be as important as auction data.
2005-06 Ford GT	\$735K for a 2,200-mile 2006 GT; \$2.101M for an 8-mile Heritage Edition	Delivery mileage and rare specification can create a separate market from ordinary low-mile examples.
Mercedes-Benz SLR McLaren	\$446K at 5K miles; \$409.8K at 13,476 miles; \$391K at 7K miles	Base SLRs are receiving renewed attention, while special variants remain a distinct collector tier.

What we are watching into Q4

1. Whether the September strength in Pista Spider and 812 GTS public sales continues into the quieter fall market. 2. Whether Carrera GT results remain above the \$3M threshold for mainstream collector-grade examples. 3. Whether P1 and 918 results continue to compress the gap with historically more expensive halo Ferraris. 4. How much of Monterey's exceptional Ferrari pricing proves repeatable away from the major live-auction stage.

What matters heading into Q4.

The September market is not uniformly rising. The defining feature is selectivity. Low mileage matters, but it is no longer enough by itself. The strongest cars combine mileage with meaningful specification, clean history, documentation, original accessories, service records and credible provenance.

THEME	SEPTEMBER READ
Modern Ferrari halo cars	Public records continue to reset as collectors compete for exceptional examples.
Speciale / Pista	Strong but increasingly specification-sensitive. Ordinary cars and exceptional cars are becoming different markets.
Front-engine Ferrari V12	812 GTS is active; tdf and Competizione remain tightly supply-constrained at the top.
Analog hypercars	Carrera GT remains one of the most closely watched cars in the segment.
2010s hybrid hypercars	918 and P1 activity continues to reinforce collector attention to the Holy Trinity generation.
Lamborghini	SVJ Roadster is the clearest modern collector-grade Aventador market signal in recent public data.

Privately Sourced. Collector Focused.

The Twelve Reserve is a Naples, Florida-based supercar and hypercar brokerage, consignment and sales company focused on exceptional collector-grade cars.

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SOURCES & METHODOLOGY

Public-market data, interpreted carefully.

This report uses publicly available completed auction results and market summaries. Asking prices are not treated as completed sales. Results are selected to illustrate the current collector-grade market and are not a complete census of private transactions.

CLASSIC.COM - August 2026 Market Report

CLASSIC.COM - Monterey 2026 Auction Results

RM Sotheby's - Monterey 2026 Results

Bring a Trailer - completed-sale listings

DriveIndex - verified auction-result aggregates

Important: Market information is provided for general informational purposes only. Vehicle values vary materially with mileage, specification, condition, provenance, history, market location, timing, fees and transaction structure. Nothing in this report is an appraisal, offer, guarantee of value or investment advice.

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